



## David Reckenberg

Consultant

M: +61 411 265 284

E: [david.reckenberg@hivelegal.com.au](mailto:david.reckenberg@hivelegal.com.au)

W: [www.hivelegal.com.au](http://www.hivelegal.com.au)

## Background

David is a successful senior lawyer who has worked 'in-house' in the financial services industry in senior management (non legal roles) and in private practice. He specialises in superannuation, managed investments and IDPSs and uses his strong technical expertise to help financial services organisations achieve strategic improvements by ensuring compliance with regulatory obligations.

## Qualifications

- LLB (Hons) Monash University
- B.Ec Monash University

## Areas of Speciality

- Product development and rationalisation
- Administrative error remediation
- Outsourcing including administration, custody and investment management agreements
- Licensing and other regulatory issues
- Dealing with APRA and ASIC
- Superannuation successor fund transfers
- Consumer disclosure obligations

## Industry Experience

- Financial services
- Superannuation (including defined benefit funds)
- Funds management

## In house legal and operational roles

- UniSuper (2011-2015)- Head of Risk and Legal Services – Finance, Operations, Technology and Projects
- Vanguard (2009-2011) – Senior Legal Counsel
- AXA (2002-2009) – Wealth Management Service Manager and Senior Legal Counsel Financial Services



## Representative transactions

### Hive Legal

- Application to assist regulated superannuation funds to assess and document incidents which may involve reportable regulatory breaches.
- Contract on behalf of major superannuation fund, governing the technological solution to transmit contributions and data between the fund and sponsoring employers.

### UniSuper

- Project developing a new defined benefit product.
- Program of work to address compliance with the SuperStream requirements.
- Project that considered how best to respond to the under-funding of the fund's defined benefit division.

### Vanguard

- Project to terminate Vanguard's Pooled Superannuation Trusts.
- Worked with local and international divisions to address compliance with privacy and confidentiality issues.

### AXA

- Project that successfully rationalised platform products.
- Project that launched AXA's Generations product.

